

ORDINANCE NO. 2014-07

AN ORDINANCE OF THE MAYOR AND COUNCIL OF THE CITY OF SEDONA, ARIZONA, AUTHORIZING THE EXCHANGE OF A PORTION OF GOODROW LANE, A PUBLIC STREET, FOR PURPOSES OF CONSTRUCTING A NEW STREET ACROSS PROPERTY OF AN ADJOINING LANDOWNER, SEDONA ROUGE, LLC, CONNECTING GOODROW LANE WITH RODEO ROAD, AND AUTHORIZATION TO ENTER INTO THE DEVELOPMENT AGREEMENT BETWEEN THE PARTIES.

WHEREAS, the City of Sedona ("City") may exchange a parcel of real property owned by the City for any other parcel of real property if the parcels of real property are of substantially equal value pursuant to A.R.S. § 9-407, and

WHEREAS, the City and Sedona Rouge, LLC, intend to exchange Parcels A and B as set forth in the site plan incorporated herein as Exhibit 1, and

WHEREAS, the City has determined by appraisal that the properties to be exchanged favors the City, which will receive an improved roadway, and

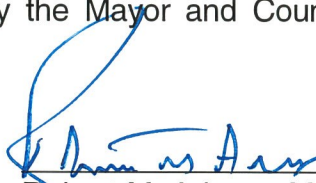
WHEREAS, the City has published a Notice of Intent per A.R.S. § 39-204.C before the exchange, and

WHEREAS, the City intends to enter into a detailed development agreement pursuant to A.R.S. § 9-500.05 that describes the terms and conditions of the exchange as an integral part of the expansion and use of Sedona Rouge Resort,

NOW THEREFORE BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF SEDONA THAT:

The City is authorized to exchange a portion of Goodrow Lane, a public street, for purposes of constructing a new street across property of adjoining landowner, Sedona Rouge, LLC, connecting Goodrow Lane with Rodeo Road and the City Manager is authorized to execute the Development Review Agreement and related documents in order to effectuate the exchange.

APPROVED AND ADOPTED by the Mayor and Council of the City of Sedona, Arizona this 10th day of June, 2014.



Robert M. Adams, Mayor

ATTEST:



Susan L. Irvine, City Clerk

APPROVED AS TO FORM:



Mike Goimarac, City Attorney

